PRE U 1 Business: Course Summary

Class text – BUSINESS STUDIES FOR IGCSE, Dransfield and Needham, Cambridge International AS and AL Business (some students)

Term 1
Objectives
(What will we study?)
HUMAN RESOURCES
Intro to HR - aspects covered
Motivation theory
List of motivators
PPt and worksheet
Google workplace video
Payment systems
Non-financial rewards
OPERATIONS
The nature of operations
Productivity, efficiency, effectiveness
Operations planning:
Methods of production (job, batch, flow, mass customisation)
technology
economies/diseconomies of scale
Stocks and lean production
Just in time, Kaizen
Quality control
Organisation structure

Term 2

STAKEHOLDERS

Identification of stakeholders and their rights and responsibilities

Review objectives and analyse conflicts

Accounting fundamentals:

Cash Flow review

Income statements

Balance sheets

Analysing accounts - English ratios

Term 3

McGregor X and Y
Leadership styles
Recruitment and selection
Training
Communication – importance, methods and barriers
Government economic objectives and policies
Environmental and ethical issues
The importance of globalisation
MNCs
Exchange rates